

الجامعة الأردنية



THE UNIVERSITY OF
JORDAN



The University of Jordan

ويعلمكم
الكتاب والحكمة

Sustainable Investment Policy

Deans' council Decision No.:2023/19

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Introduction

The University of Jordan (UJ) is dedicated to aligning its investment practices with sustainability principles. This policy aims to guide investment decisions that promote environmental, social, and governance factors while maintaining prudent financial management.

Policy Overview

This policy outlines the objectives and parameters of the University of Jordan sustainable investment approach, where financial decisions are aligned with environmental, social, and governance principles. Our sustainable investment policy focuses on investing in companies and projects that prioritize sustainability, social responsibility, and financial returns.

Policy Purpose

The purpose of this policy is to ensure that the University of Jordan funds are invested in accordance with sustainability principles. It is based on international best practices and the recommendations of the University of Jordan committees, councils, stakeholders, and accreditation agencies. This policy also aims to enhance the University of Jordan investment returns while staying committed to UN Sustainable Development Goals (SDGs).

Scope of the Policy

The following investment policy is applied to all University of Jordan investment matters and projects. The sustainable investment policy will be reviewed regularly, at least annually, by the Investment Committee, which comprises two members from the Board of Trustees, the University of Jordan president, and representatives from various departments within the university, including finance, administration, academics, and environmental/social experts, and external university stakeholders. This committee oversees the development, implementation, and monitoring of the sustainable investment policy.

Sustainable Investment Strategy and Activities

- 1- As part of the University of Jordan 2022-2027 Strategy, we are committed to supporting environmentally and socially positive activities, contributing to a more sustainable global

financial system. One of our strengths is that sustainability is fully integrated into our overall strategy.

- 2- The University of Jordan has made significant strides in investing in sustainability and cutting-edge research facilities. Our commitment to environmental responsibility is demonstrated through projects in renewable energy, utilizing solar power to reduce our carbon footprint.
- 3- The University of Jordan has also established a state-of-the-art Cell and Therapy Center, advancing medical science and healthcare through groundbreaking research. Moreover, the National Center for Diabetes Endocrinology and Genetics (NCDEG) showcases the university's inclusive approach, focusing on empowering individuals with diabetes through education, research, and support services. These investments reflect our dedication to a greener future and to making a positive impact on society.
- 4- The University of Jordan is at the forefront of embracing a sustainable future, with ambitious plans to invest in various eco-friendly initiatives. One of our main focuses is to develop wind energy projects, aiming to harness the region's abundant wind resources for clean and renewable electricity generation.
- 5- The UJ is committed to promoting campus-wide recycling practices and implementing comprehensive waste management systems to reduce our environmental impact.
- 6- To address water scarcity in the region, the university is actively exploring water harvesting methods to optimize water usage and enhance sustainability.
- 7- Moreover, our commitment to reducing greenhouse gas emissions includes transitioning our entire car fleet to clean energy alternatives, eliminating the use of fossil fuels, and contributing to a greener campus and community.

With these forward-thinking plans, the University of Jordan aims to set an inspiring example for other educational institutions and foster a culture of environmental responsibility.

Governance

Various committees, including the Board of Trustees, the Deans, and the University councils are responsible for regulating and supervising the sustainable investment issues at the University.

Continuous Improvement

The sustainable investment policy will be reviewed and updated regularly, at least annually, to incorporate emerging best practices and ensure ongoing alignment with sustainability goals.

Policy Compliance and Accountability

To ensure the University of Jordan adherence to the sustainable investment policy, annual internal audits and performance evaluations will be conducted. This accountability reinforces our commitment to sustainable practices and responsible investment decisions.

